



Date: 02/02/2024

## Technical Picks

<b>JOHNSON CONTROLS - HITACHI AIR CONDITIONING INDIA LIMITED</b>	
<b>Reco Price</b>	<b>₹ 1200</b>
<b>Sell Call</b>	
<b>Target Price</b>	<b>₹ 1340</b>
<b>Stop Loss</b>	<b>₹ 1098</b>
<b>Time Frame</b>	<b>1 Month</b>

### Rationale for Recommendation

Stock has formed bullish pole & flag pattern on weekly timeframe. It has also broken important resistance zone on daily timeframe and trading above it. Stock has strong support zone at 1200. Also it broken 1200 psychological level on chart. RSI looks good on chart.